

Message Text

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12

ACTION TRSE-00

INFO OCT-01 EUR-25 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12 SP-03

CIEP-02 OMB-01 STR-08 CEA-02 DRC-01 /106 W

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R 031817Z JUL 74

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 1357

LIMITED OFFICIAL USE BRUSSELS 4878

DEPARTMENT PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, IBRD, IMF

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATES' SALARIES

REF: STATE 132801

1. ALTHOUGH GOB HAS NOT YET ACTUALLY DONE SO, BELGIAN
GOVERNOR WILL BE INSTRUCTED TO VOTE IN FAVOR OF PROPOSED
INCREASE (I.E., CONTRARY TO USG).

2. BELGIAN MINISTRY OF FINANCE FEELS IBRD/IMF DIRECTORS
AND ALTERNATES SHOULD RECEIVE A RAISE IN ORDER KEEP THEM
WELL AHEAD OF STAFF OFFICER PAY. SINCE GOB FEELS THAT
IBRD/IMF STAFF PAY MUST BE KEPT FULLY COMPETITIVE WITH
SALARIES OFFERED BY COMPETING INTERNATIONAL
ORGANIZATIONS, IT FEELS IT NECESSARY ACCEPT A RISE IN
DIRECTOR/ALTERNATE WAGES.

3. COMMENT: ALTHOUGH EMBOFF HELD TWO LONG DISCUSSIONS
ON THIS SUBJECT WITH OFFICERS IN BELGIAN FINMIN,
BATTLE VIRTUALLY LOST FROM THE START AS GOB ALREADY
FAMILIAR WITH ALL OUR ARGUMENTS AND CANNOT ACCEPT ANY
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OF THEM.FIRESTONE

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: golinofr
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Disposition Reason:
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Original Handling Restrictions: n/a
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